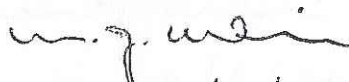


## REFERENCE FOR P.F. OLSEN LTD

P.F.Olsen Ltd (Gisborne) have just completed the Harvest of 31Ha of Pinus Radiata on a Forestry Block that we held a Forestry Right on after selling our farm Wharehau (M.J. & W.E.Willock P/Ship) in 2000. The trees were planted in 1985 and 1986. As we had very limited experience in Forest Management, Olsen's were able to assist with a MARVL Inventory, Mapping and Harvest Plan in 2009, well in advance of our anticipated Harvest. This plan helped us greatly and was very useful closer to Harvesting. We then contracted P.F.Olsen to proceed with the Harvest. They obtained a Resource Consent from the Gisborne District Council, Logging Contractor, Roading, Trucking etc. They then advised us of a viable time to Harvest, when the Industry had been through a volatile period with unstable prices. Harvesting started in early October 2012 and completed in early March 2013. The whole Operation ran very smoothly with an excellent result for us. Olsen's are also managing the replant. I cannot speak highly enough of the staff of P.F.Olsen (Gisborne) that I dealt with : Nick Bunting, Marty Watson, John Honey, Fleur Kent and Carolyn Fishburn. Throughout the whole Harvesting Operation they kept us fully informed, with weekly Harvest Volume Reports, Monthly Prices, and progress. Their liaison with the Farm Owner and Staff was excellent. I have no hesitation in fully recommending P.F.Olsen to anyone contemplating their Forest Management and Harvest.

Signed M.J. (Mick) WILLOCK.

  
6/5/2013

