



15 November 2005

TO WHOM IT MAY CONCERN

P.F. Olsen and Company were selected by Wenita to undertake a harvest strategy evaluation project for a 1st rotation forest approaching maturity.

Olsens exceeded our expectations, in that they provided us with a comparative model that allows us to change and update inputs as further information becomes available, and test the sensitivity of the results to changes in key variables.

The detail of the planning work used to construct the model gives us confidence in the robustness of its output, and therefore in our ability to choose the best harvesting system.

Yours sincerely
WENITA FOREST PRODUCTS LIMITED

A handwritten signature in blue ink that reads "James McEwan". The signature is written in a cursive style with a long, sweeping underline that extends to the left.

James McEwan
TECHNICAL SERVICES MANAGER

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