

- Reference -

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From: R Thomas [mailto:rrthomas@gmx.com]
Sent: Friday, 27 January 2017 3:58 p.m.
To: David Thode <David.Thode@pfolsen.com>
Subject:

TE MATAI LOGGING CONTRACT

We recently harvested 2,300 tonnes of logs, which was handled by PF Olsen Ltd.

Before commencing, David Thode, the Regional Manager, gave us an estimate of price and yield after which we entered into a Harvest Management Agreement.

Prior to this, some of the forestry had been felled by another log marketing company. This resulted in a shambles by both the loggers and the log marketing company.

With PF Olsen involvement we ended up exceeding both yield and price estimates by quite a margin. We found the logging crew they employed great to deal with and very efficient. With their heavy and modern gear, safety was never going to be a problem. The monthly log statements from Olsens were excellent, giving clear details on log grades and pricing.

We found David to be approachable and very much our advocate and we would recommend his expertise to another forestry owner.