

13th December 2010

To whom it may concern

Reference: P F Olsen Forestry Managers and Consultants

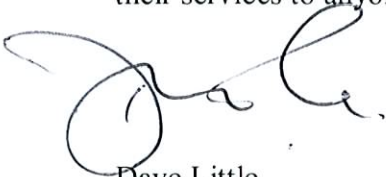
P F Olsen has managed various harvesting projects on behalf of Crown Forestry. Some of these have been “one-off” projects, particularly on the East Coast, and in the Far North a long running complete forest management contract has been very successful, and is in fact still current.

This company has all the management systems in place that a very professional forestry management company should have.

The Staff I have dealt with are all very competent and produce consistently high quality results, in particular:-

- planning and mapping for all operations, including cost and revenue estimates
- resource consent preparation
- roading works
- sourcing contractors and supervising of operations
- marketing of logs and arranging customers for the best financial return
- regular reporting on progress

I have been very pleased with the outcome of all the roading and harvesting/marketing operations that P F Olsen has performed on behalf of Crown Forestry and I would recommend their services to anyone considering harvesting their forest.



Dave Little
Manager
Harvesting & Marketing
Crown Forestry

